Exit



Question 18 of 18

Time Remaining: 0h: 15m: 11s

Computer Monitor Models						
	Model A	Model B	Model C	Model D	Model E	
Time to Manufacture	15 minutes	18 minutes	13 minutes	20 minutes	17 minutes	
% of monitors sold per total products	75%	73%	84%	95%	81%	
Cost per monitor	\$175	\$188	\$145	\$198	\$170	

A company manufactures computer monitors. Among the various models, 5 models are top products which bring high revenue.

Assuming the manufacturing lines are running for 9 hours a day for 7 days a week, which model brings in the highest revenue?

a	0	Model A
b	0	Model B
C	0	Model C
d	0	Model D
e	0	Model E

Next



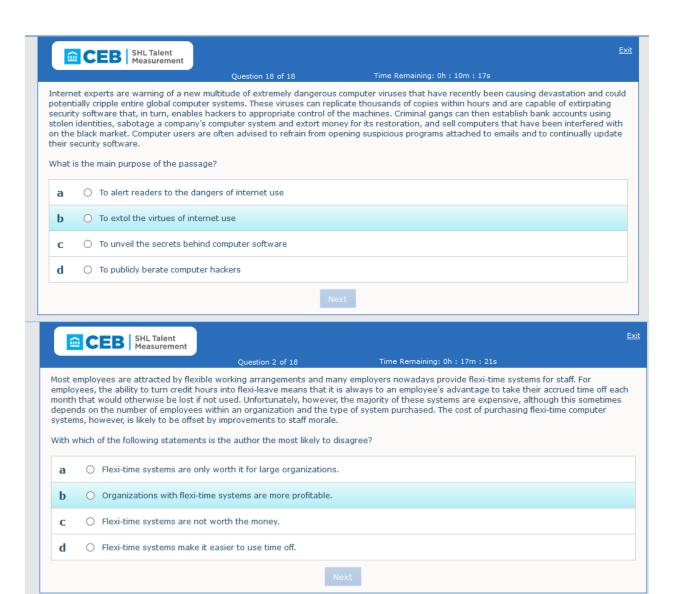
Time Remaining: 0h: 17m: 48s

Most employees are attracted by flexible working arrangements and many employers nowadays provide flexi-time systems for staff. For employees, the ability to turn credit hours into flexi-leave means that it is always to an employee's advantage to take their accrued time off each month that would otherwise be lost if not used. Unfortunately, however, the majority of these systems are expensive, although this sometimes depends on the number of employees within an organization and the type of system purchased. The cost of purchasing flexi-time computer systems, however, is likely to be offset by improvements to staff morale.

Which of the following statements is implied by the passage?

- **a** O The greater the number of employees, the more expensive the flexi-time system is likely to be.
- **b** O Using a flexi-time system will improve employee morale.
- **d** O The use of flexi-time systems comes with negative consequences.

Nex





Ouestion 17 of 18

Fime Remaining: 0h : 15m : 37s

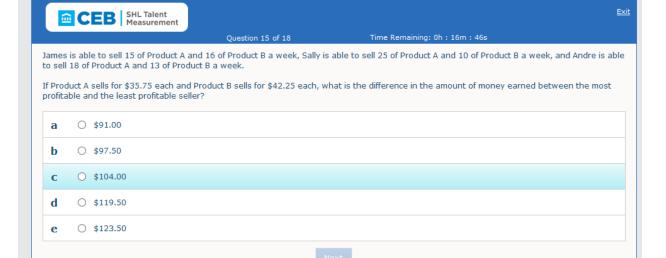
Virtual Training Program Costs				
	Program A	Program B	Program C	Program D
Program Cost	\$14,000	\$13,000	\$14,500	\$16,000
Administration Fee	\$145	\$170	\$140	\$130
HR Staff Needed	3	4	4	3
Hours to Complete Training	25	28	25	30

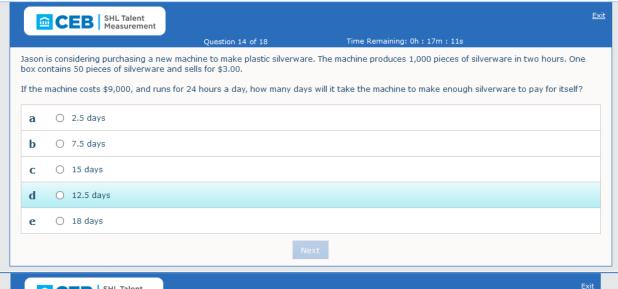
A human resource manager is considering replacing a traditional training program with a new virtual training program for 10 new employees. The salary of the human resource (HR) staff is \$20 per hour, and the salary of new employees is \$12.50 per hour.

Assuming the quality of programs is equal, which is the most cost efficient?

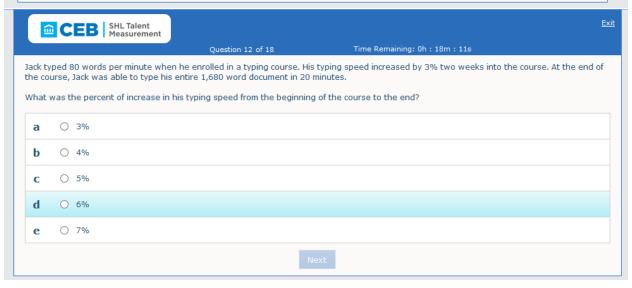
a	O Program A
b	O Program B
c	O Program C
d	O Program D
e	All would be the same

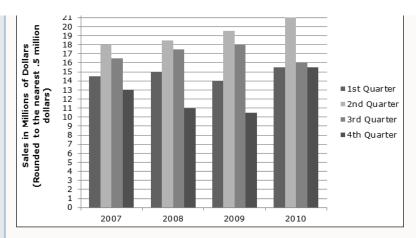
Next









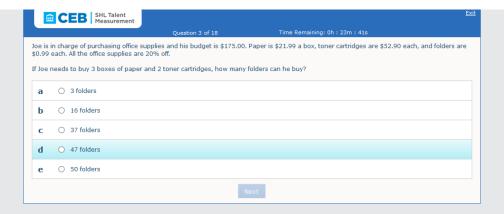


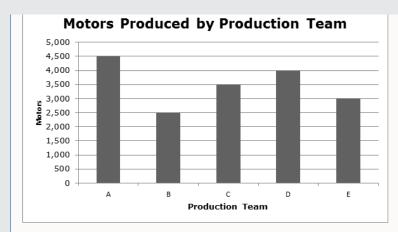
ABC Corporation, a large software developer, is involved in the creation and sales of custom billing software for companies. The figure shows their quarterly sales figures for the last four years. The company's profit is its total sales minus the cost of pay for salespeople and typical business costs.

If salespeople earn 10% of their sales in pay and typical business costs account for 20% of the value of each sale, how much more profit was earned in 2010 than in 2007?





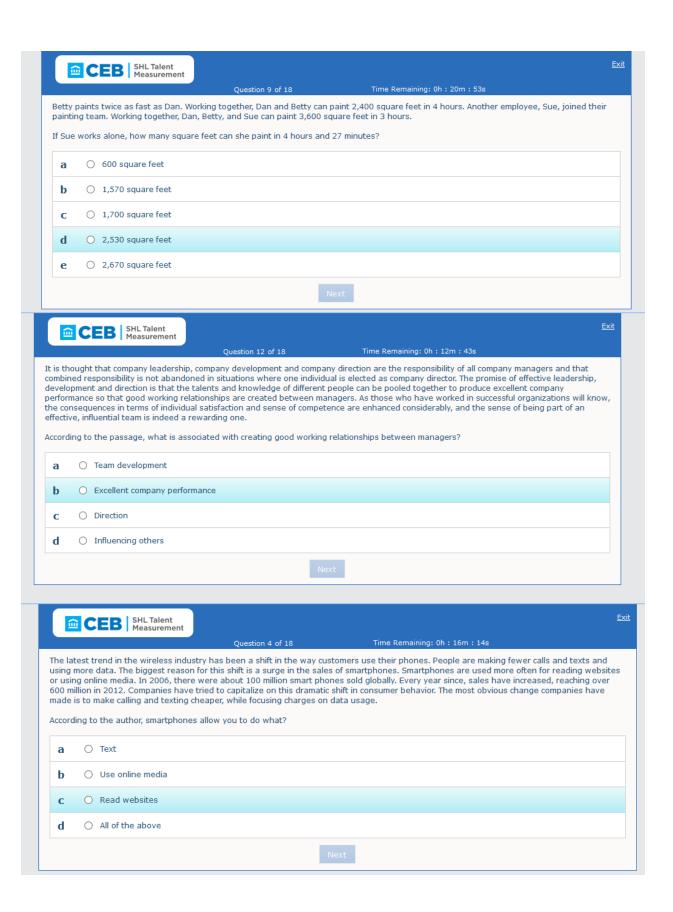


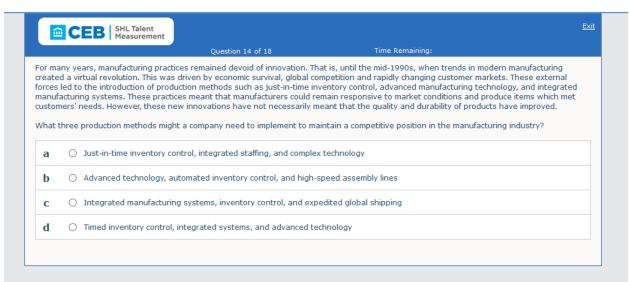


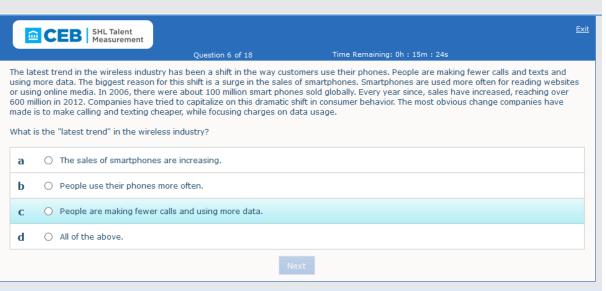
25% of all motors from Production Team A had defects, 6% of motors from Production Team B had defects, 9% of motors from Production Team C had defects, 15% of motors from Production Team D had defects, and 13% of the motors from Production Team E had defects.

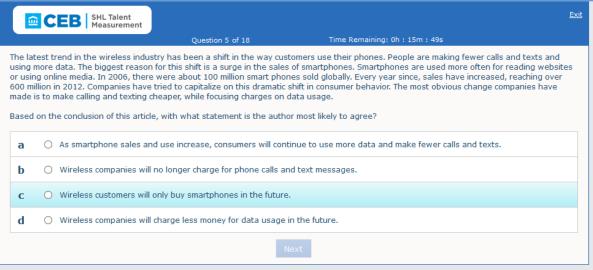
Which Production Team made the most motors without defects?

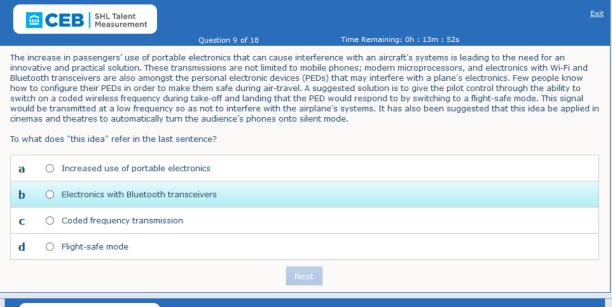


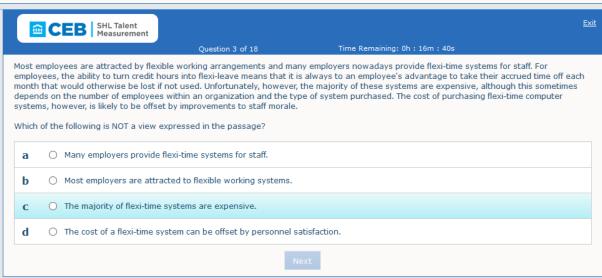


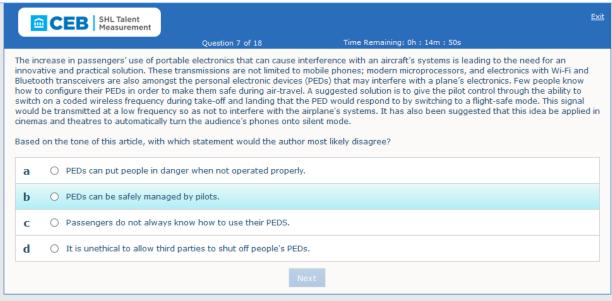


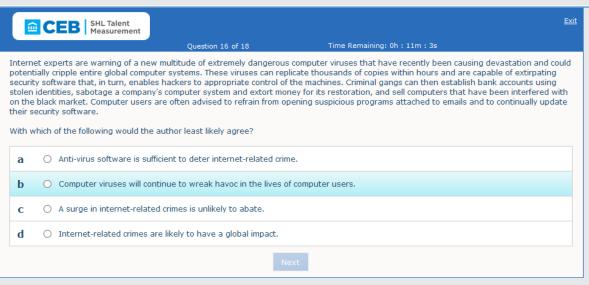


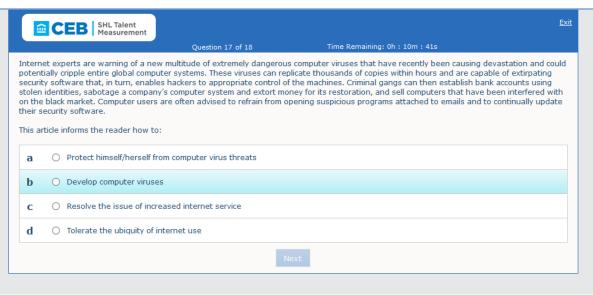


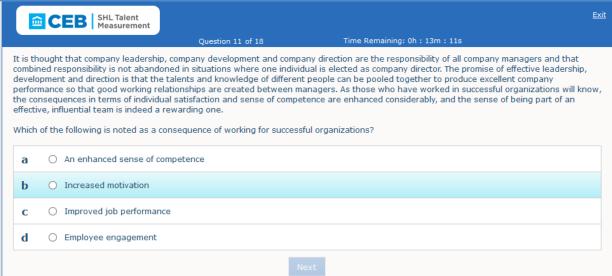


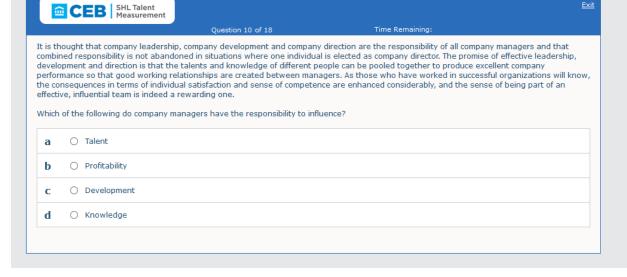


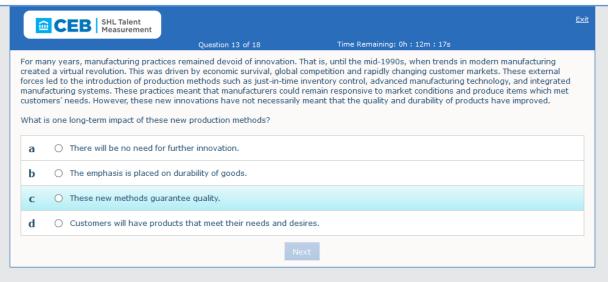




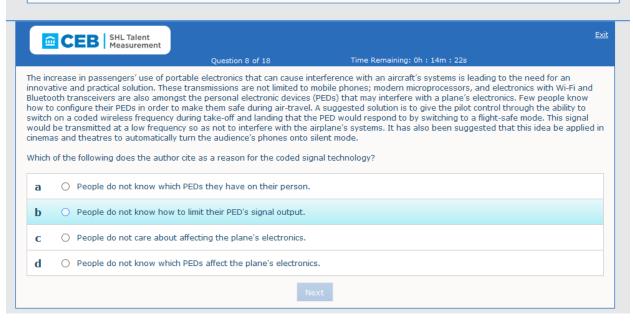


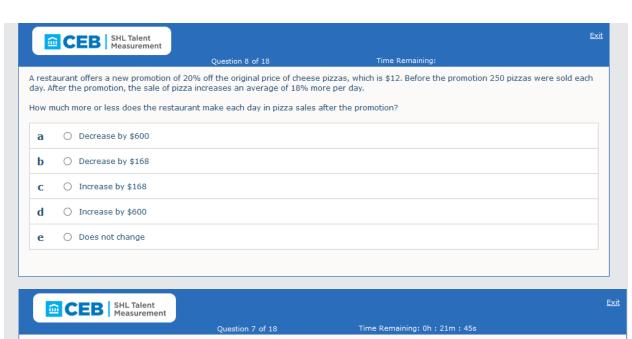












Production Results for ABC Products Inc. Average Percent of Quota\* Percent of Production Department 0 to 41 to 81 to 121 to 161% or Employees 80% 160% 120% 40% More Birdhouses 25% 20% 30% 40% 5% 5% Birdfeeders 10% 3% 2% 60% 20% 15% Mailboxes 5% 40% 5% 15% 60% 15% Windchimes 25% 15% 55% 15% 5% 10% \*Average Percent of Quota is the percentage of the employees in the department achieving

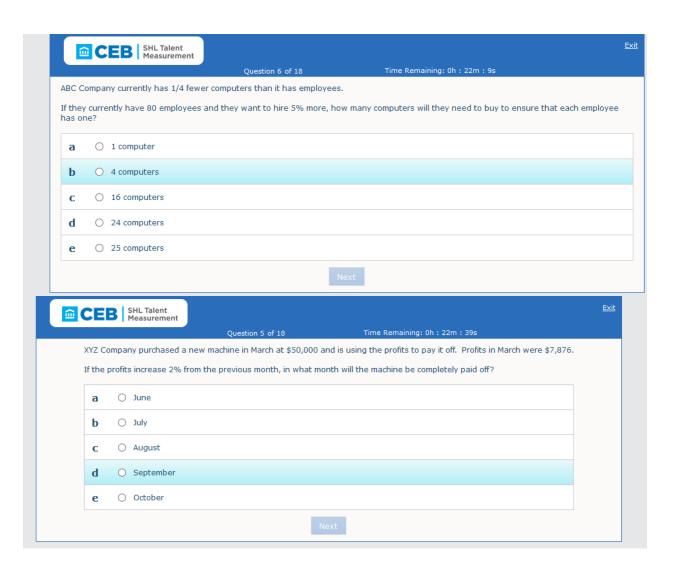
\*Average Percent of Quota is the percentage of the employees in the department achieving each average quota percentage.

The table shows the production results for each department of ABC Products Inc.  $\label{eq:products} \ensuremath{\mathsf{ABC}}$ 

If the Wind Chime Department had 550 employees producing between 41% to 80% of their quota, how many employees in the Birdfeeders Department produced 160% or less of their quota?

a	O 140
b	O 340
c	○ 350
d	O 468
e	O 850

Next





Question 4 of 18

Time Remaining: 0h: 23m: 7s

Sales Figures for ABC RV Sales						
Warranty Nun				<b>Number of</b>		
RV Model	Sale Price	Profit*	Bonus**	<b>Units Sold</b>	Warranties	
Treeline	\$39,000	22%	9%	14	7	
Lumberman	\$48,000	20%	8%	?	12	
*The percentage of the sale price that is profit for ABC RV Sales						

\*\*The percentage of the sale price that is given to ABC RV Sales for every warranty sold

The figure shows the sales figures of ABC RV Sales for a calendar year. Recently, a computer problem caused the company to lose track of how many Lumberman units it sold during the year.

If the owner knows that the total company profit including warranty bonuses was \$363,570 for the year, how many Lumberman units were sold?

a	O 15
b	O 16
C	O 18
d	O 23
e	○ 35

Five Year Costs for Company IV						
			Total Costs <sup>1</sup>			
Year	Margins <sup>2</sup> (in percentages)	Labor Costs (Dollar amount in millions)	Material Costs (Dollar amount in millions)	Fixed Costs (Dollar amount in millions)		
2003	2.6	20.2	8.2	10.0		
2004	3.4	25.1	10.6	10.5		
2005	1.8	19.5	10.2	11.0		
2006	2.1	17.6	9.8	11.5		
2007	2.5	15.2	12.8	12.0		

<sup>1</sup> Total Costs - in this problem, you should assume that total costs are comprised of three components: labor costs, material costs, and fixed costs.
2 Margin - in this problem, margin is defined as sales revenue minus total costs.

Assume that fixed costs continued to rise after 2007 at a rate of 0.5 million dollars per year and labor costs decrease by 10% per year. In what year will fixed costs exceed labor costs?

A. 2008

B. 2009

C. 2010

D. 2011 E. 2012

The correct answer is B. In 2008, fixed costs will have increased to \$12.5 million and after decreasing by 10%, labor costs will be \$13.68 million. Labor costs are still higher, so we would continue and examine this for the next year. In 2009, fixed costs will have increased to \$13 million, and labor costs will have decreased to \$12.31 million. Fixed costs are now higher. Therefore, 2009 is the correct answer.

This is the end of the example questions. Please click Start Evaluation to begin the assessment.

